

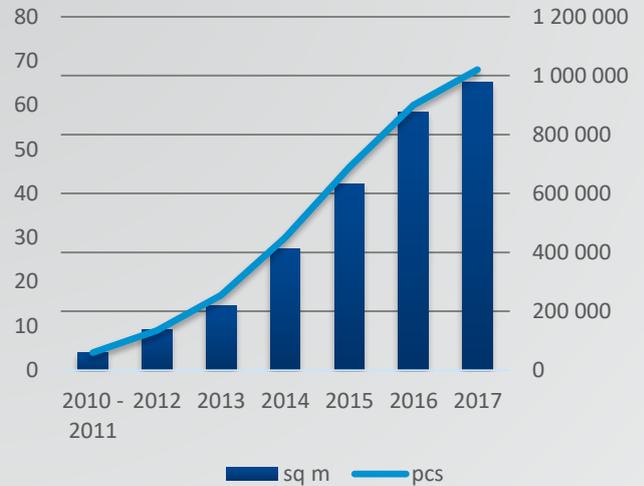
Green building certification

- > In 2017, 6 new office buildings and two fit-out achieved green certification, with a total area of approximately 101,000 sq m.
- > About one third (32.7%) of the total modern office stock in Budapest is green certified.
- > However, on a building basis the ratio is much lower as 52 office buildings have been certified so far, representing about 13% of the market.
- > Positive outcomes of 2017:
 - > More and more retail properties are certified: in 2017 Árkád Pécs acquired DGNB In-Use certification, the newly-opened IKEA Soroksár aims to obtain BREEAM certification, while the Auchan Soroksár extension received BREEAM interim certification.
 - > The number of certified industrial properties has increased considerably: additional buildings of ProLogis Park Sziget obtained BREEAM new construction certification and the new plant of Becton Dickinson Tatabánya was LEED certified.
 - > Four Points by Sheraton Kecskemét has become the first certified hotel under the LEED new construction scheme in Hungary.
 - > Countryside office developments seek for environmental recognition as well: Forest Offices Debrecen, which is considered to be the most important office construction project outside of Budapest, aims to acquire Gold certification in the stricter LEED v4.
 - > Besides commercial developments, public projects (e.g. stadiums or museums) also aspire environmental awareness and aim to obtain green certification. Lately the MTK Stadium achieved LEED certification.

Outlook for 2018

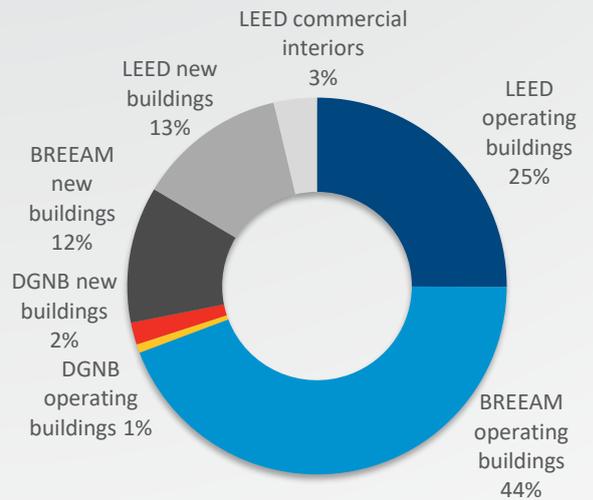
- > A significant number of office buildings, with a total area of approximately 350,000 sq m, is currently under development, all of which is targeting either LEED (50%) or BREEAM (50%) green building certification.
- > In 2018, the first Hungarian WELL certification is expected to be awarded to an office building. The WELL certification system focuses primarily on the people by supporting human health and well-being.

Green certified buildings and office area in Budapest*



Source: Colliers International

Ratio of green certifications on the Budapest office market



Source: Colliers International

*In this year's analysis, we removed from our green building database the following:

- Formerly handed over office buildings with interim certifications
- BREEAM In-Use certified buildings with expired certifications

\$2.7

billion in
annual revenue

186

million square meter
under management

15,400

professionals and staff

MARKET CONTACT:

Norbert Szircsák
Senior Associate | Hungary
+36 20 995 0100
norbert.szircsak@colliers.com

CONTRIBUTORS:

Tamás Steinfeld | Associate Director
Gertrúd Hausenblasz | Associate
Colliers International | Hungary
MOM Park, Gellért torony
H-1124 Budapest, Csörsz u. 41. | Hungary
+36 1 336 4200



About Colliers International Group Inc.

Colliers International Group Inc. (NASDAQ: CIGI) (TSX: CIGI) is an industry-leading real estate services company with a global brand operating in 69 countries and a workforce of more than 12,000 skilled professionals serving clients in the world's most important markets. Colliers is the fastest-growing publicly listed global real estate services company, with 2017 corporate revenues of \$2.3 billion (\$2.7 billion including affiliates). With an enterprising culture and significant employee ownership and control, Colliers professionals provide a full range of services to real estate occupiers, owners and investors worldwide. Services include strategic advice and execution for property sales, leasing and finance; global corporate solutions; property, facility and project management; workplace solutions; appraisal, valuation and tax consulting; customized research; and thought leadership consulting.

Colliers professionals think differently, share great ideas and offer thoughtful and innovative advice that help clients accelerate their success. Colliers has been ranked among the top 100 global outsourcing firms by the International Association of Outsourcing Professionals for 13 consecutive years, more than any other real estate services firm. Colliers has also been ranked the number one property manager in the world by Commercial Property Executive for two years in a row.

www.colliers.com

Copyright © 2018 Colliers International.
The information contained herein has been obtained from sources deemed reliable. While every reasonable effort has been made to ensure its accuracy, we cannot guarantee it. No responsibility is assumed for any inaccuracies. Readers are encouraged to consult their professional advisors prior to acting on any of the material contained in this report.



Accelerating success.