

NEWS RELEASE



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COLLIERS INTERNATIONAL REPRESENTS JAKO ENTERPRISES IN LEASING OF 200,000 SQUARE FEET



April 29, 2019 [Philadelphia, PA] – [Richard Gorodesky](#), Senior Managing Director at Colliers International has facilitated a lease at 7601 State Road in northeast Philadelphia, on behalf of the tenant JAKO Enterprises. This transaction will be a relocation from 12000 Roosevelt Boulevard in northeast Philadelphia, which is better known as the former Nabisco Baking site.

The move will pave the way for the continued retail redevelopment of the 27 acre site at 12000 Roosevelt Boulevard, which was sold by Colliers in July 2016, and simultaneously partially leased to JAKO at the same time. Already situated on the corner of this site is a super Wawa, and the JAKO lease paves the way for the newest future occupant, Topgolf, which will absorb about 15 acres for an indoor/outdoor entertainment center after JAKO's departure and subsequent demolition of the remaining balance of the former Nabisco building later this year.

JAKO Enterprises is the urban footwear and apparel company behind brands KicksUSA and Ubiq. With local roots, the firm has grown from a single location in Northeast Philadelphia in 2002 to over 64 locations throughout Philadelphia, New York City, New Jersey, Maryland and Washington, D.C. in addition to its online shop.

This move also comes amid change internally – the acquisition of KicksUSA and Ubiq in late 2019 - by the largest European shoe retailer, Germany-based Deichmann Group (better known for its brands Rack Room Shoes, Off-Broadway Shoes, and more) will spark the transition of JAKO's brands into Deichmann's "Snipes" brand, which appeals to a similar target group and has a base of 230 stores throughout Europe.

The State Road landlord was represented by Roddy Inc.



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