

NEWS RELEASE



FOR IMMEDIATE RELEASE

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1 Warner Court Sold *-- 151,600K+ SF Facility on I-295 Corridor to Undergo Improvements --*



December 17, 2019 [Logan Township, NJ] – Colliers International is pleased to announce the recent sale of 1 Warner Court, Logan Township, Gloucester County, NJ. The property, a 151,600-square-foot industrial building on 14.09 acres, is located in the Pureland Industrial Complex. Colliers will remain the exclusive leasing agent for the new owner, Warner Court LLC, which is operated by Boston based GFI Partners.

1 Warner Court sits along the I-295 corridor directly off Exit 10, and less than a few miles from the New Jersey Turnpike at exit 2 and minutes from I-95 and Philadelphia via the Commodore Barry Bridge. Strategically located within the Pureland Industrial Park, the property offers immediate access to Philadelphia International Airport and the Ports of Camden/Philadelphia. It is a who's who of corporate neighbors within Pureland Industrial Park, which includes household names such as Lockheed Martin, Home Depot, Sam's Club, CTDI, Kimberly Clark, Amazon, Cardinal Health, La Brea Bakery, Kenco Logistics, UPS and many others. GFI Partners plans to immediately implement a capital improvement program, which includes white-boxing the warehouse interior, new LED lighting



and adding six (6) more loading dock doors to the current twelve (12) dock doors, and one (1) drive-in door. The building has a 1200-amp electric service and can be fully air-conditioned if needed by any tenant. In addition, a new roof will be installed Spring of 2020.

[Marc Isdaner](#) of Colliers International facilitated the transaction in cooperation with Randall Book of the Colliers Detroit office. Isdaner will be representing GFI Partners in marketing the property for lease.

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View this press release online at:

<https://www2.colliers.com/en/News/Philadelphia/1-Warner-Court-Sold>

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About GFI Partners

GFI Partners (www.gfipartners.com) is a full service real estate developer and investment manager built on an operating platform with a 20+ year track record of successful commercial investments. Founded in 1997, the Boston based real estate developer has permitted, developed and acquired over 17 million square feet of commercial space across the United States. As a vertically integrated firm, GFI manages all aspects of the investment from underwriting, permitting, through construction and stabilization.

In the last five years, GFI Partners has built over 5 million square feet of commercial real estate for its own portfolio. This includes the development of over 3 million square feet of industrial space. GFI is currently developing more than 8 million square feet of real estate along the East Coast valued at over \$600 million in project costs. GFI's current portfolio totals over 10 million square feet valued at over \$1 billion.

Learn more at <https://www.gfipartners.com>.

About Colliers International

Colliers International (NASDAQ, TSX: CIGI) is a leading global real estate services and investment management company. With operations in 68 countries, our 14,000 enterprising people work collaboratively to provide expert advice and services to maximize the value of property for real estate occupiers, owners and investors. For more than 20 years, our experienced leadership team, owning more than 40% of our equity, have delivered industry-leading investment returns for shareholders. In 2018, corporate revenues were \$2.8 billion (\$3.3 billion including affiliates), with more than \$26 billion of assets under management.

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