



Land Sales Snapshot | Metropolitan Phoenix | 2017 December Overview



Sales Summary (\$1M+ Transaction Value) (Sources: Vizzda and CoStar)

December 2017 Land Sales Data (\$1M+)				
Planned Use/Improvements	Transactions	Sale Price	Land Area/Acres	Lots/Units
Commercial	23	\$71,726,046	120.40	-
Industrial	6	\$25,288,975	244.59	-
Investment	5	\$18,693,933	392.69	-
Multifamily	2	\$5,893,888	32.93	475
Church/School	2	\$5,569,970	22.87	-
Single Family Land	2	\$2,475,000	89.15	-
Single Family Planned Lots	19	\$109,652,667	983.24	3,708
Single Family Improved Lots	6	\$20,436,904	-	527
TOTAL	65	\$259,737,383	1,885.87	4,710

Significant Transactions

Harvest (Queen Creek)



\$30,490,662
412.78 Acres (\$73,867/Acre)
1,245 Planned SF Lots
Buyer: TerraWest Communities

North Gateway (Gilbert)



\$10,331,714
118.58 Acres (87,129/Acre)
Expected Re-zone to SF Residential
Buyer: Scottsdale Investment Management

Estrella Commons (Goodyear)



\$8,044,000
102.97 Acres (\$78,120/Acre)
365 Planned SF Lots
Builder: Fulton Homes

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